GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance Department. –Andhra Pradesh State Development Corporation Limited (APSDC) - Engaging the services of SBI Capital Markets Limited (financial advisory firm), a wholly owned subsidiary of State Bank of India for providing consultancy support to Andhra Pradesh State Development Corporation Limited - Orders – Issued.

FINANCE (PMU-CASPS,FC&IF) DEPARTMENT

G.O.RT. No.2372 **Dated:18-09-2020**
Read the Following:

1. G.O.MS. No. 80, Finance (PMU-CASPS, FC&IF) Department, dated 27-08-2020

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ORDER:

The Government, in the reference 1st read above, has established a dedicated corporation namely "Andhra Pradesh State Development Corporation Limited (APSDC)" as a 100% State owned Public Limited Company, with the mandate of planning, funding and financing social and economic development projects and activities in the State of Andhra Pradesh.

2. The APSDC has been provided with the mandate of achieving the key socioeconomic Sustainable Development Goals (SDGs) across multiple domains, viz. Poverty Eradication & Livelihood Enhancement [SDG-1], Doubling Agricultural Productivity and Farmer's Incomes [SDG-2], Reliable & Universal Healthcare[SDG-3], Inclusive & Equitable Quality Education [SDG-4], Women Empowerment [SDG-5], Clean Water & Sanitation[SDG-6], Housing for Poor [SDG-11], etc., in the State of Andhra Pradesh, by utilising the assigned revenues by the Government and by raising finance from various avenues.

3. In order to assist APSDC in meeting its objectives, as mentioned in Para 6 of the reference read above, the Government after careful examination permit the VC & MD, Andhra Pradesh State Development Corporation Limited, to engage the services of SBI Capital Markets Limited, a wholly owned subsidiary of State Bank of India, duly benchmarking the terms of engagement vis-à-vis previous engagements of SBI Capital Markets with similar entities.

4. The VC & MD, APSDC shall take further necessary action in the matter accordingly.

5. A copy of the G.O. is available at https://goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
PRINCIPAL FINANCE SECRETARY

TO
1. Vice Chairman & Managing Director, APSDC
2. SBI CAPITAL MARKETS LIMITED

Copy to:
All the Departments in A.P. Secretariat, Velagapudi, Amaravati
All the Heads of Departments in A.P.
The Principal Accountant General (Audit) A.P. Hyderabad.
The Principal Accountant General (A&E) A.P Hyderabad.
The Regional Director, RBI, Hyderabad
The Registrar of Companies, A.P.
The OSD to Hon'ble Chief Minister.
The OSD to Minister for Finance.
The OSD to Chief Secretary.
The PS to Principal Finance Secretary.
The PS to Principal Secretary, Revenue Department.
The PS to Secretary to Govt(RM & IF), Finance Department
The PS to Special Secretary to Govt. (B&HR), Finance Dept.
The CEO, APCFSS, A.P, Ibrahimpatnam
SF/SCs(1215116)

//FORWARDED::BY ORDER//

SECTION OFFICER